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For Immediate Release

**Toigo Foundation Names Two Emerging Manager Funds
as Inaugural Bridge to Business Award Recipients**

***Entrepreneurial Program Created With \$1 Million Pledge to Inspire & Support
Diverse Professionals Launching New Investment Ventures***

OAKLAND, CA. (Sept. 20, 2011) — The Toigo Institute for Leadership Excellence Advancement and Diversity (I-LEAD) today announced two \$100,000 award recipients of the non-profit's Bridge to Business initiative, a program aimed at supporting the successful launch and growth of Toigo Alumni-owned finance businesses. The Bridge to Business award recipients—Nili Gilbert of Matarin Capital Management and Tarrus Richardson of Investors in Minority Business Development Corporation (IMB)—were chosen for their distinctive business model, team cohesion and growth potential.

“Toigo is proud to bring forward a model rooted in our commitment to diverse leadership and business ownership and deep belief in the talent of our Alumni,” said Nancy Sims, president and CEO of Toigo. “Importantly, we’re providing more than accolades—we’re putting our beliefs into action via a significant grant of capital and access to an expanded network that will provide added operational support and infrastructure depth to the two firms.”

Toigo will benefit from the success of Bridge to Business entrepreneurs as each grant recipient has incorporated a give-back component tied to their firm's success, ensuring the long-term viability of the program and future funding for next-generation entrepreneurs.

Nili Gilbert, Toigo Alumna from Columbia School of Business (2003) is a founding member of Matarin Capital, a women-owned emerging asset management firm with offices in Stamford, CT. The firm's investment strategy includes small-cap and market neutral U.S. equity strategies, with plans to launch a Global Macro strategy by year-end. Quantitatively constructed, Matarin's proprietary investment models are built upon fundamental insights, stripping away emotional and behavioral biases inherent in most decision-making that prove detrimental to investment results.

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“Our core values are just that—core to who we are and how we work,” said Nili Gilbert, co-founder of Matarin Capital. “Being recognized as one of the 2011 Toigo Bridge to Business firms is a tremendous honor. The Foundation’s commitment to excellence and the highest standards of integrity mirror our beliefs. We look forward to working closely with the Toigo team as our business and track record of success grows. We have decades of experience in successfully generating alpha for institutional clients – setting honest return targets, and meeting them over time. At Matarin, we’re not looking to just grasp onto investment themes that have worked in the past. We’re looking for ideas that have future investment merit.”

Tarrus Richardson, Toigo Alumnus from Harvard Business School (1996), and his newly launched venture, Investors in Minority Business Development Corporation (IMB), were named a 2011 Toigo Bridge to Business recipient. Richardson founded IMB in 2010 to buy, build and hold middle market businesses (revenue of \$10 and \$250 million) for the long term, similar to the investment approach of Warren Buffett. The targeted portfolio companies include suppliers to large corporations and government agencies. IMB will work with management to convert proven suppliers into certified minority businesses under IMB’s ownership and then aggressively work with these businesses to grow their size, scale, capacity, profitability and impact with their customers and within urban communities. The four principals of IMB have over 80 years of investing and operating experience, are all minorities and women, have served as the CEO or general manager of ten businesses with revenues of \$10 million to \$250 million, have generated in excess of a half a billion in shareholder value creation and delivered 20% plus returns to investors.

“The brand strength of Toigo is second to none in the finance world,” said Richardson. “It is a true honor to be chosen for this award which provides us with both seed capital and access to the Toigo network for both opportunities and potential investors as we build out our business.”

About the Toigo Foundation. Bridge to Business is an initiative of the Toigo Institute for Leadership Excellence, Advancement and Diversity (I-LEAD). Launched in 2010, the Toigo Institute leverages the Toigo Foundation’s 20+ years of experience within the finance industry in developing and supporting minority MBA talent to serve a broader multicultural community of professionals working in finance and beyond. The Toigo Institute’s initiatives and events are focused on leadership advancement of underrepresented professionals, including women and minorities. Committed to changing the face of finance, the [Robert Toigo Foundation](#) inspires and supports minority MBAs as they earn their graduate degrees and pursue successful careers in the field of finance. The Toigo Alumni and Fellow network includes nearly 1,000 minority MBAs working in all sectors and all levels of leadership in finance. Toigo is the only non-profit initiative dedicated to the leadership development of pre-, current and post-MBA graduates working within the field of finance.

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